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## Global Investors Summit: Target to bring Investment of Rs 2.5 lakh crore from the summit | Uttarakhand | 19 Aug 2023

### Why is News?

On August 17, 2023, Chief Minister Pushkar Singh Dhami, while presiding over the Chief Minister's Advisory Group meeting regarding the proposed Global Investors Summit in December, said that the state government has set an investment target of Rs 2.5 lakh crore for the summit.

### Key Points:

- The Chief Minister said that to achieve this goal, the process of putting an investment of about Rs 25,000 crore on the ground will be completed before the summit. Investment in hilly areas is being encouraged. This will also stop migration due to an increase in the means of employment in the mountains.
- The Chief Minister said that the file of permission from many departments will not stop for those setting up industries in the state. The time limit will be fixed for giving all permissions to the investors.
- Action plans were discussed in the meeting to promote industrial investment & employment in the state and to increase the economy of the state. Suggestions were taken from people associated with the industrial world for what better efforts can be made to increase investment in the state.
- The Chief Minister said that along with the peace system, better human resources are also available for investment in Uttarakhand. He urged the investors to specify the areas in which skilled manpower is needed. Complete arrangements will be made by the government to provide training to the youth in such areas.
- CM said that work on Amritsar-Kolkata Industrial Corridor is going to start soon. The construction of this corridor will provide facilities to the industries.
- State of the Art Integrated Container Depot has been set up to promote exports. The government has implemented the logistics policy. This will help in the development of infrastructure.
- Investors gave many suggestions regarding the Investors Summit, including creating a land bank for investment, promoting herbal cultivation, surveying the industries operating in the state, setting up a research centre in Uttarakhand, suggested to work on the investment plan in the state in the form of contemplation and spirituality.



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