

The wholesale price index of all commodities in the state stood at 380.58 in March 2022

Why In News?

On April 19, 2022, Dr. Omprakash Bairwa, Director and Joint Government Secretary, Economic and Statistics Department of Rajasthan said that in March 2022, the Wholesale Price Index of all commodities stood at 380.58 (provisional).

Key Points

- The annual growth rate of inflation (in March 2022 over March 2021) based on the monthly general wholesale price of the state has been 9.10 per cent. Similarly, the primary goods group index stood at 407.52 and the fuel, power, light and sub-lubricants group index was 571.06 and the manufactured products group index was 300.16.
- The index for the primary articles group in March 2022 stood at 407.52 with an increase of 1.35 percent over the previous month. The main reason for the increase in the index of the primary commodity group is registering an increase of 1.48 percent in the agricultural subgroup index and 0.30 percent in the mineral subgroup index.
- The Food articles subgroup index of the Agriculture item group registered an increase of 3.10 percent, while the non-food articles subgroup index showed a decrease of 0.78 percent.
- Under the food/non-food items sub-group of primary commodity group in the month under review, cereals (4.19 percent), pulses (3.17 percent), fruits (25.92 percent), milk (1.28 percent), spices (8.18 percent), fiber (0.54 per cent) and other non-edible articles (0.96 per cent), while vegetables (16.84 per cent), egg, meat and fish (0.14 per cent) and oilseeds (1.36 per cent) registered a decrease.
- Under Minerals subgroup, a growth of 0.30 per cent was registered in the month under which mainly silver (5.30 per cent), steatite (soapstone) (0.09 per cent) and timber (0.58 per cent) registered an increase in prices, while that of gypsum (0.35 per cent). Percentage), limestone (0.63 per cent) and bricks (0.14 per cent) declined.
- The rate of inflation in the primary commodity group index has registered an increase of 16.16 percent on an annual basis since March 2021.
- The index for Fuel, Power, Lighting and Sub-lubricants group stood at 571.06 with an increase of 0.54 per cent in March 2022 as compared to 567.98 for the previous month. The main reason for the increase in the index has been the growth of 4.21 percent in the Coal subgroup and 0.65 percent in Petrol, Diesel and LPG.
- The fuel, power, lighting and sub-lubricants group has registered a growth of 2.34 percent as compared to March 2021 on an annual basis.
- The Index of Manufactured Products group has increased by 0.82 percent to 300.16 in March 2022 as compared to 297.71 in February 2022 in the previous month. The main reasons for the increase in the index are food products (2.07 percent), alcoholic beverages and tobacco products (0.07 percent), spinning-weaving and refining (0.59 percent), non-metal and mineral products (0.04 percent), basic precious and ferrous metals (1.75 percent) and general purpose machinery (0.02 percent), while the prices of timber and wood products (1.63 per cent) and chemicals (0.23 per cent) declined.
- The Manufactured Products group has registered a growth of 7.46 percent as compared to March 2021 on an annual basis.

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