

CM inaugurated the State Level MSME Summit in Bhopal | Madhya Pradesh | 20 Jun 2023

Why in News?

On June 19, 2023, Madhya Pradesh Chief Minister Shivraj Singh Chouhan inaugurated the one-day state-level MSME Summit by lighting a lamp at Hotel Amer Green Bhopal.

Key Points:

- The theme of the state-level MSME Summit was 'Arthik Vikas ke Shubh Sanyog- Madhya Pradesh ke Sukhsm, Laghu aur Madhyam Udyog'.
- The summit was organized by the Department of Micro, Small & Medium Enterprises for the promotion of MSME units and employment generated by them in the state.
- More than 1500 participants from the state participated in the program, including entrepreneurs and industrialists, industry association officials, people associated with startups and students. All the districts of the state joined the program virtually.
- The objective of the summit is to promote entrepreneurial culture in the state, develop the spirit of innovation & highlight the contribution of MSMEs in the development of the state, as well as develop a holistic MSME ecosystem and build a self-reliant Madhya Pradesh.
- In the summit, the Chief Minister gave away state-level MSME awards for the year 2018-19, 2019-20 and 2020-21 to the Micro, Small and Medium Industries of Madhya Pradesh for their best performance.
 - For adopting effective work culture and best practices, the first prize for the year 2018-19
 was given to ITL Industries Limited Indore, the second prize was given to Shastri Surgical
 Industries Raisen and the third prize was given to Shakti Emporium Jhabua. Among the
 women entrepreneurs, Mamta Mahajan of Mantra Composite Indore was awarded.
 - For the year 2019-20, Nandini Medical Laboratories Indore was awarded the first prize, New Life Laboratories Mandideep Raisen was awarded the second prize and Safeflex International Dhar was given the third prize.
 - For the year 2020-21, Modern Laboratories Indore got the first prize, DICG International Mandideep Raisen got the second prize and Healthico Quality Products Dhar got the third prize.
 - Shikha Vishal Jaiswal and Niharika Ajay Jaiswal of Sai Machine Tools Indore and Mamta Sharma of Atharva Packaging Indore were awarded in the category of women entrepreneurs in the year 2020-21.
- The summit also witnessed the exchange of MoUs between the state government, reputed companies and institutions of the country.
 - MoUs have been signed with NSE India, Walmart, RXIL, Invoice Mart and ISECT.
 - With the execution of these MoUs, the MSMEs of the state will get opportunities to raise capital, facilitate the onboarding of MSMEs on the trade platform and all these institutions will work together with the state government in the overall development of MSMEs.

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