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## USD 128 Million Line of Credit for Rail Infrastructure Projects in Haryana | Haryana | 23 Dec 2022

### Why In News?

- Loan of USD 128 million (Rs 1040 crore) from Asian Infrastructure Investment Bank (AIIB) for rail infrastructure projects in **Haryana Rail Infrastructure Development Corporation (HRIDC)** meeting chaired by Haryana Chief Secretary Sanjeev Kaushal on December 22, 2022 has been approved.

### Key Points

- In the meeting, the Chief Secretary informed that IGI Airport Delhi and Maharaja Agrasen Airport, Hisar via Bijwasan-Gurugram, Basai-Dhankot, Sultanpur-Farukh Nagar, Jhajjar, Asthal Bohar-Rohtak, Dobh Bahali, Hansi- HRIDC is preparing a detailed project report for railway connectivity between Hisar airport.
- On the occasion of the second 'Urban Infra Business Submit and Awards, 2022', HRIDC has been honored by '**Urban Infra Group**' along with well-established companies in the rail sector for excellence in '**New Rail Infrastructure Development**'.
- HRIDC will have a permanent head office in Gurugram for which the state government has allotted a plot of land in Sector 32.
- In the meeting, the Chief Secretary directed the officers to speed up the land acquisition process for the Haryana Orbital Rail Corridor Project for expansion of rail connectivity in the state. Under this, a new double rail line with 17 stations from Sohna to Palwal in this 130 km long corridor will run along the Kundli-Manesar-Palwal Expressway via Badli, Manesar and Sohna.