



Rajivika's MoU with India Post Payment Bank and Fino Payment Bank

Why In News?

- On December 5, 2022, under the mission 'One GP-One BC' project by the Rajasthan Rural Livelihood Development Council (Rajivika), India Post Payment to engage trained and IIBF certified women of self-help groups as BC Sakhi in 17 districts of the state. MoU was signed with Bank and Fino Payment Bank.

Key Points

- Apart from this, on November 25, 2022, an MoU was signed with 'Pay-Near Buy' fintech agency to install BC Sakhi in 8 districts. Thus far, MoU has been signed for setting up BC Sakhi in 25 districts and MoU will be signed with Airtel Payment Bank for the remaining 8 districts very soon.
- Along with this, 4825 BC Sakhi will be installed along with Bank of Baroda, Rajasthan Kshetriya Gramin Bank, Rajasthan Marudhara Gramin Bank, ICICI Bank and IDFC Banks to install 4825 BC Sakhi on State Level Women's Equality Day event on August 25, 2022. MoU has been done for this.
- It is notable that the BC Sakhi set up through various banks are providing free banking services to the residents of rural areas and families of self-help groups in the concerned Gram Panchayat. Due to this they are getting the benefit of doorstep banking facilities. Also, by becoming a good source of income for these BC friends, their empowerment, self-reliance and banking skills are increasing.
- Doorstep banking services mainly include opening of savings account, withdrawal of money, deposit of money as well as other products of banking services like enrolment in insurance and pension schemes along with pension disbursement, DBT money withdrawal facility. Huh.

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