

Vanijya Bhawan and Niryat Portal

Why in News?

Prime Minister has launched Vanijya Bhawan and NIRYAT (National Import-Export Record for Yearly Analysis of Trade) Portal.

What is Vanijya Bhawan?

- Vanijya Bhawan is the new premises of the Ministry of Commerce and Industry.
- Vanijya Bhawan, which is constructed near the India Gate (New Delhi) will be used by the two
 departments under the Ministry i.e. Department of Commerce and the Department for
 Promotion of Industry and Internal Trade (DPIIT).

What is NIRYAT Portal?

- NIRYAT (National Import-Export Record for Yearly Analysis of Trade) is developed as a one-stop platform for the stakeholders to get all the necessary information that is related to India's foreign trade.
- India exported a total of USD 670 billion- Rs. 50 lakh crores in 2021. Exports are vital to a country's progress.

Source: PIB

PDF Reference URL: https://www.drishtiias.com/printpdf/vanijya-bhawan-and-niryat-portal