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## **Apparel Park to be Built in Noida | Uttar Pradesh | 16 Jul 2022**

### **Why in News?**

- On July 15, 2022 Micro, Small and Medium Enterprises Minister of Uttar Pradesh Rakesh Sachan said that an Apparel Park would be set up in Noida at a cost of Rs 3,000 crore.

### **Key Points**

- In this, 115 textile units will be set up and 2 lac people will get employment.
- At a press conference held at Lok Bhawan, highlighting the achievements of the MSME department for 100 days, Rakesh Sachan said that a new scheme called 'Mukhyamantri Bunkar Saur Urja Yojana' will be launched to encourage power loom operations from solar energy in the state.
- This will reduce the consumption of conventional electrical energy. With the reduction in pollution, the cost of textile production will also come down and the weavers will get economic benefits.
- The draft Textile Policy-2022 incorporating innovation in the Textile Policy-2017 has been prepared and sent to the Government. The new policy will further increase investment in the textile sector in the state and create official employment opportunities.
- It may be mentioned that in the Mega Loan Fair held on June 30, 2022 a loan of Rs.16,000 crore was disbursed to 1.90 lac beneficiaries. Under the MSME Act, 73 enterprises have been set up in 100 days. So far, 7202 enterprises have been established under the Act.