



Joint Economic Trade Committee

The Union Minister of Commerce & Industry will address **India-UK Joint Economic Trade Committee (JETCO)** meeting in London.

- The key issues that will be addressed at JETCO process include:
 - Future of the UK-India Financial Services Relationship.
 - Opportunities in India's growing economy.
 - Innovation in financial services (FinTech).
 - Investing in stressed assets.
 - Opportunities in green infrastructure financing.
 - Investing in innovation (private equity/venture capital) and the future of insurance.

Joint Economic Trade Committee

- JETCO provides a forum to United Kingdom companies to enhance their links and develop new partnerships with India business and decision-makers.
- Government to Government negotiations, which address issues of market liberalization and market access, are conducted through the JETCO process.
- The UK India Business Council plays a key role in feeding the views of the UK business community into JETCO process with a view to achieving favorable outcomes for UK companies.
- One of the key objectives of the JETCO process is to unveil opportunities for London's most prominent institutional investors to invest in India.

India-UK Trade

- UK is the **third largest FDI investor** in India and is among India's main trading partners.
- Trade totaled Euro 13.6 billion in 2018. Moreover, trade between India and UK increased at an average rate of 8.8% per year between 2002 and 2018.

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