Cabinet Approves Implementation of MMPSY SOP | Haryana | 09 Feb 2022

Why in News

- On February 8, 2022, in the cabinet meeting chaired by the Chief Minister of Haryana, Manohar Lal, revised approval was given for the implementation of 'Mukhya Mantri Parivar Samridhi Yojana' (MMPSY).

Key Points

- Under MMPSY, an amount of Rs.270.84 crore was released to 8,77,538 families during 2019-20 and 2020-21 on the basis of self-declaration as per the applications received on the MMPSY portal.
- According to the data received from the Citizen Resource Information Department, Rs 3,54,77,472 was distributed as reimbursement of premium to the beneficiaries of Pradhan Mantri Jeevan Jyoti Bima Yojana and Pradhan Mantri Suraksha Bima Yojana under MMPSY during the current financial year 2021-22.
- Under the scheme, CRID will provide verified data of those families whose family income is less than or equal to Rs 1.80 lakh per annum and who have **Parivar Pehchan Patra Identification Number**. Eligible beneficiaries will be identified from the data provided by CRID.
- Under the MMPSY scheme, eligible beneficiaries will be entitled to the benefits of five central schemes namely PMJJBY, PMSBY, PMKMY, PMSYMY and PMLVMY for an amount of Rs.6000 per family.
- The sum insured of Rs 6000 will be used to pay the premium of all the above schemes as per the eligibility of the beneficiary.
- At the time of joining any of the 5 central government schemes, the first installment of beneficiary contribution will be paid by the beneficiary himself, which will be reimbursed later by the state government.
- The subsequent premium due on account of continuation of the scheme will be paid by the State Government through Direct Benefit Transfer (DBT) into the accounts of the beneficiary or to the insurance company. Payment of pending dues/premium of eligible beneficiaries of three Maandhan schemes (PMKMY, PMSYMY and PMLVMY) will also be done under MMPSY from 1st April, 2020.