



Uttar Pradesh Pharmaceutical Industry Policy, 2021 | Uttar Pradesh | 30 Oct 2021

Why in News

- Recently, official sources of the state government said that the state government is going to bring a new pharmaceutical policy soon. In this context, draft formulation of Uttar Pradesh Pharmaceutical Industry Policy, 2021 has been started.

Key Points

- Medicines and medical equipment worth about 40 thousand crore rupees are purchased every year in Uttar Pradesh. In such a situation, a new pharmaceutical policy is being formulated to reduce the dependence on imports from other states and China for medical supplies and to make Uttar Pradesh a pharmaceutical manufacturing hub.
- Earlier in the year 2018, the pharmaceutical industry policy was brought by the Government of Uttar Pradesh, the main provisions of which are as follows-
 - For the technical guidance of pharma companies, the Uttar Pradesh Pharmaceutical Development Cell has been established in the policy for the development of the pharma industry.
 - Facility of single window clearance system for pharma sector Various types of financial assistance, such as exemption from electricity duty, free registry of land, 50 percent interest subsidy for loans.
 - Intellectual Property Rights Promotion in the Pharma Sector.
- North India's largest medical device park is proposed in Sector-28 of Yamuna Expressway Development Authority.