



drishti

SKOCH Governance Gold Award for DAY-NULM

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The Deendayal Antyodaya Yojana-National Urban Livelihoods Mission (DAY-NULM) has been conferred the prestigious **SKOCH Governance Gold Award** for its **Portal for Affordable Credit and Interest Subvention Access (PAiSA)**.

DAY-NULM is a flagship mission under the Ministry of Housing and Urban Affairs.

Deendayal Antyodaya Yojana-National Urban Livelihoods Mission (DAY-NULM)

- The mission was **launched in 2014** and is being implemented by the **Urban Ministry of Housing & Poverty Alleviation**.
- It aims to uplift urban poor by enhancing sustainable livelihood opportunities through skill development.
- It is **Centrally Sponsored Scheme**.

Funding will be shared between the **Centre and the States in the ratio of 75:25**. For **North Eastern and Special Category** – the **ratio will be 90:10**.

- Its intended beneficiaries are **urban poor (street vendors, slum dwellers, homeless, rag pickers), unemployed and differently-abled.**
 - **Skill Training and Employment:** It provides for the development of **vendor markets and also the promotion of skills** for vendors through setting up infrastructure and special projects for rag picker and differently-abled, etc.
 - It provides for employment through **Skill Training and Placement through City Livelihood Centres** to reduce poverty and vulnerability.
 - It also provides subsidy to urban poor i.e. **interest subsidy of 5% – 7% for setting up individual micro-enterprises** with the loan of up to 2 lakhs and for group enterprises with a loan limit of up to Rs.10 lakhs.
 - **Self-Help Groups:** It also provides social mobilization and institution development through the formation of **Self-Help Groups (SHG)** for training members and hand holding, initial support of 10, 000 is given for each group.
 - **Shelters:** It fully funds the cost of **construction of shelters for the urban homeless.**

Portal for Affordable Credit and Interest Subvention Access (PAiSA).

- It is a centralized IT platform which simplifies and streamlines the release of **interest subvention under the DAY-NULM.**
- It offers end to end online solution for processing, payment, monitoring and tracking of interest subvention claims from banks on a monthly basis.
- The portal has been designed and developed through the **Allahabad Bank.**

SKOCH Awards

- It was **instituted in 2003** and recognises people, projects and institutions that go the extra mile to make India a better nation.
- It recognises the best of efforts in the area of digital, financial and social inclusion, governance, inclusive growth, excellence in technology and applications, change management, corporate leadership, corporate governance, citizen service delivery, capacity building and empowerment.

Source:PIB