




SPICe+ Web Form

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Why in News

Recently, the **Ministry of Corporate Affairs (MCA)** has launched the **Simplified Proforma for Incorporating Company Electronically Plus (SPICe+) web form**.



Key Features of SPICe+ for Greater Ease of Doing Business

- Reduces time and cost of starting business in India
- Integration of 10 procedures in single Web Form
- SPICe+ has two parts viz.:
PART A: for Name reservation for new companies
PART B: offering a bouquet of services
- Facilitates on-screen filing and real time data validation for seamless incorporation of companies
- New and user friendly Dashboard on the Front Office for company incorporation application (SPICe+ and linked forms as applicable)
- SPICe+ offers 10 services by 3 Central Government Ministries/Department (Ministry of Corporate Affairs, Ministry of Labour & Department of Revenue in the Ministry of Finance) along with State Government of Maharashtra

The SPICe+ form will **replace the existing SPICe form**.

SPICe was **launched in 2016** and is a single form for multiple services for incorporation of a company.

- SPICe+ would offer 10 services by 3 central government ministries & departments (Ministry of Corporate Affairs, Ministry of Labour & Ministry of Finance) and one State Government (Maharashtra).

- SPICe+ has **two parts**:
 - **Part A** for name reservation for new companies and
 - **Part B** offering a bunch of services including incorporation, Director Identification Number (DIN) allotment, mandatory issue of Permanent Account Number (PAN), besides allotment of Goods and Service Tax Identification Number - GSTIN (if applied for).
- The new web form will help save many procedures, time and cost for starting a business in India.
 - India has improved its ranking to the 63rd spot on the **World Bank's Ease of Doing Business (EODB) survey, 2019** out of 190 countries. However, the report had cited India was lagging behind in certain parameters such as starting a business.
 - The latest step is an effort towards achieving the government's target of reaching the 50th spot.

Source: PIB