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Why in News

The Ministry of Finance has released a postage stamp to commemorate the distinguished service and glorious contribution by the Directorate of Revenue Intelligence (DRI) in protecting the nation.

- The DRI is the apex anti-smuggling agency of India, working under the Central Board of Indirect Taxes & Customs, Ministry of Finance, Government of India. The Central Board of Excise and Customs (CBEC) was renamed as the Central Board of Indirect Taxes and Customs (CBIC) in 2018 after the roll out of Goods and Services Tax (GST). CBIC deals with the tasks of formulation of policy concerning levy and collection of Customs, Central Excise duties, Central Goods & Services Tax and Integrated GST, prevention of smuggling.
- It is tasked with detecting and curbing smuggling of contraband, including drug trafficking and illicit international trade in wildlife and environmentally sensitive items, as well as combating commercial frauds related to international trade and evasion of Customs duty.
- The DRI has also been designated as the **lead agency for Anti-Smuggling National Coordination Centre (SCord).**
- It was constituted on 4th December, 1957.

Source: PIB