



Competition Commission of India

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Why in News

The Competition Commission of India (CCI) organised the Fifth National Conference on Economics of Competition Law at the India Habitat Centre, New Delhi.

The Competition Act

- The Competition Act, 2002, as amended by the Competition (Amendment) Act, 2007, follows the philosophy of modern competition laws.
- The Act prohibits anti-competitive agreements, abuse of dominant position by enterprises and regulates combinations (acquisition, acquiring of control and M&A), which causes or likely to cause an appreciable adverse effect on competition within India.
- Competition Commission of India is a statutory body responsible for enforcing the objectives of the Competition Act, 2002.
- CCI has been established by the Central Government with effect from **14th October 2003**.
- **Composition:** A Chairperson and 6 Members appointed by the Central Government.
- **Duty of the Commission:**
 - To eliminate practices having adverse effects on competition.
 - Promote and sustain competition.
 - Protect the interests of consumers.
 - Ensure freedom of trade in the markets of India.
- The Commission is also required to give opinion on competition issues on a reference received from a statutory authority established under any law and to undertake competition advocacy, create public awareness and impart training on competition issues.

Source: PIB