

## Major Port at Vadhavan

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## Why in News

The Union Cabinet has given its 'in-principle' approval for setting up a major port at Vadhavan near Dahanu in Maharashtra.

- With the development of Vadhavan port, India will break into the countries with top 10 container ports in the world. A container port is a port which specializes in handling goods transported in containers.
- The port will be developed on 'land lord model'. In the landlord port model, the publicly governed port authority acts as a regulatory body and as landlord while private companies carry out port operations—mainly cargo-handling activities.
- ASpecial Purpose Vehicle (SPV) will be formed with Jawaharlal Nehru Port Trust (JNPT) as the lead partner to implement the project.
  - The position of Jawaharlal Nehru Port, the biggest container port in India, is 28<sup>th</sup> in the world in terms of traffic handling capacity.
  - With the completion of the 4<sup>th</sup> terminal at JN Port, its capacity will increase to 10 million TEUs (Twenty-Foot Equivalent Units) making it the 17th largest container port in the world.
- The SPV will develop the port infrastructure including reclamation, construction of breakwater, besides establishing connectivity to the hinterland. All the business activities would be undertaken under Public-Private Partnership (PPP) mode by private developers.

**Note:** The Union Government is responsible for development of Major Ports whereas minor ports are under the jurisdiction of respective State Governments.

**Source: PIB**