



drishti

Central Road and Infrastructure Fund

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Why in News

The Union Minister for Road Transport and Highways informed about the **Central Road and Infrastructure Fund** in Lok Sabha during the winter parliamentary session (2019).

- The **Central Road and Infrastructure Fund** (earlier known as Central Road Fund) was established in **2000** under **Central Road Fund Act, 2000**.
- The fund comprises of a cess imposed along with excise duty on petrol and diesel.
- The **administrative control** of Central Road and Infrastructure Fund (CRIF) falls under the **Ministry of Finance**.

Earlier it was under the domain of Ministry of Road Transport and Highways.

Central Road Fund Act (Amendment), 2018

- The amendment **renamed** the Central Road Fund as Central Road and Infrastructure Fund (CRIF).
- It allowed using the proceeds of the road cess under CRIF **to finance other infrastructure projects** including waterways, some portion of the railway infrastructure and even social infrastructure including education institutions, medical colleges etc.

Source:PIB